



AXELA

# Delinquency Funding & Collections



## Homeowner Assessment Assurance Program HAAP™

Our Homeowner Assessment Assurance Program allows associations to monetize up to 100% of their delinquent account receivables.

How it works: If your association is owed money by delinquent owners, Axela will advance funds based on the perceived risk profile of the receivables, and work to collect directly from those unit owners. It is not a loan, meaning Axela will never look to the Association to pay back amounts funded. This is an innovative way for Associations to generate cash flow without having to take out a loan or pass a special assessment.

HAAP™ is provided in tandem with our **Easy Collect™** program. The charges are the equivalent to the late fees and late interest and are passed through to the delinquent owner. The association never gets a bill.

We don't bury your delinquent members in "JUNK FEES" so that they can never get out of the hole and the association never sees any benefit from a successful collection event.



Condo or HOA



INITIAL FUNDING



Repeat Monthly Funding



Replicate a Perfect Cash Flow Scenario

# zero fees

no service fees | no applications fees  
no interests | no points | no setup fees

### Axela's Suite of Products:

Easy Collect™ / HAAP™ / Post Foreclosure Recovery™ / AR Snapshot™ / Credit Bureau Reporting

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